



Indian Transformer Manufacturers Association

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ITMA/9.4/2015
6th August 2015

To ALL Foreign Mills Manufacturing CRGO

Sub: Intimation of prices of the BIS certified CRGO Coils/Sheets of all grades to IEEMA for reflecting in the price variation formula of transformers.

Dear Sir,

This is in continuation to our Letter No.ITMA/9.4/2015/dated 27th July 2015 (copy attached) requesting therein for providing the prices of BIS certified CRGO of all grades to IEEMA every month so that they are in a position to reflect the correct market variation of prices in the Price Variation formula for the use of utilities and the transformer manufacturers. This issue was discussed at length in an Executive Council Meeting of ITMA on 5th August 2015, where members were of the view that you may not be in a position to provide the prices to IEEMA due to some commercial aspects and as such it was considered prudent that you shall be in a position to provide ITMA month wise the fluctuation of the prices of CRGO steel for all grades since October 2013 till date. It will help the ITMA to understand and appreciate P.V formula as worked out and in case of any ambiguity an appropriate authority is approached for consideration of the prices of CRGO allowed for transformers by IEEMA in past circulars based on the price gradient provided by you.

We hope you will help the industry by providing the month wise percentage increase/decrease (gradient) of the prices of CRGO of all grades since October 2013 onwards at the earliest.

Thanking you

Yours Faithfully

(B.LAL)
DIRECTOR GENERAL

Encl: As above